

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of TABOR  
Fiscal Year July 1, 2024 - June 30, 2025

The City of TABOR will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 12/11/2024 06:00 PM

**Contact:** Mary King-Bateman

**Phone:** (712) 629-2295

**Meeting Location:** Tabor City Hall  
626 Main St., Tabor, IA 51653

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	453,649	0	453,649
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	453,649	0	453,649
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	186,503	0	186,503
Licenses & Permits	7	1,145	0	1,145
Use of Money & Property	8	14,150	0	14,150
Intergovernmental	9	472,860	246,000	718,860
Charges for Service	10	450,420	0	450,420
Special Assessments	11	7,000	0	7,000
Miscellaneous	12	23,900	101,056	124,956
Other Financing Sources	13	0	0	0
Transfers In	14	120,000	0	120,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,729,627</b>	<b>347,056</b>	<b>2,076,683</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	234,871	108,000	342,871
Public Works	17	267,091	36,849	303,940
Health and Social Services	18	0	0	0
Culture and Recreation	19	185,954	0	185,954
Community and Economic Development	20	4,000	0	4,000
General Government	21	124,484	21,800	146,284
Debt Service	22	0	53,125	53,125
Capital Projects	23	404,185	109,875	514,060
Total Government Activities Expenditures	24	1,220,585	329,649	1,550,234
Business Type/Enterprise	25	303,124	30,000	333,124
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,523,709</b>	<b>359,649</b>	<b>1,883,358</b>
Transfers Out	27	120,000	0	120,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,643,709</b>	<b>359,649</b>	<b>2,003,358</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>85,918</b>	<b>-12,593</b>	<b>73,325</b>
Beginning Fund Balance July 1, 2024	30	863,302	0	863,302
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>949,220</b>	<b>-12,593</b>	<b>936,627</b>

**Explanation of Changes:** Expenses for Firetruck Grant Purchase, Housing grant, Water Project Permits, Sewer Maintenance Items, Auditor Expense, Replace Streetlights and City Vehicle. Revenues from Firetruck and Housing Grants, Water Permit Reimbursement, Insurance Settlement, and Asset Disbursement.