

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of TABOR

Fiscal Year July 1, 2023 - June 30, 2024

The City of TABOR will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 8/9/2023 06:30 PM

**Contact:** Mary King-Bateman

**Phone:** (712) 629-2295

**Meeting Location:** Tabor City Hall, 626 Main St, Tabor, IA 51653

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	422,683	0	422,683
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	422,683	0	422,683
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	175,401	0	175,401
Licenses & Permits	7	1,555	0	1,555
Use of Money & Property	8	18,600	0	18,600
Intergovernmental	9	270,452	200,000	470,452
Charges for Service	10	407,970	0	407,970
Special Assessments	11	0	0	0
Miscellaneous	12	14,275	0	14,275
Other Financing Sources	13	0	80,000	80,000
Transfers In	14	123,000	0	123,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,433,936</b>	<b>280,000</b>	<b>1,713,936</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	241,023	226,516	467,539
Public Works	17	283,004	85,000	368,004
Health and Social Services	18	0	0	0
Culture and Recreation	19	179,448	0	179,448
Community and Economic Development	20	4,000	0	4,000
General Government	21	117,811	0	117,811
Debt Service	22	0	0	0
Capital Projects	23	153,150	250,000	403,150
Total Government Activities Expenditures	24	978,436	561,516	1,539,952
Business Type/Enterprise	25	359,967	0	359,967
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,338,403</b>	<b>561,516</b>	<b>1,899,919</b>
Transfers Out	27	123,000	0	123,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,461,403</b>	<b>561,516</b>	<b>2,022,919</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-27,467</b>	<b>-281,516</b>	<b>-308,983</b>
Beginning Fund Balance July 1, 2023	30	1,059,541	0	1,059,541
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>1,032,074</b>	<b>-281,516</b>	<b>750,558</b>

**Explanation of Changes:** Amendments for loan for a new fire truck and new ambulance purchase. Pass through revenues and expenses for the CDBG Grant housing Project. Streets funds set aside for FY24 street repairs expenses.