

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of Tabor
Fiscal Year July 1, 2025 - June 30, 2026

The City of Tabor will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/13/2026 06:00 PM

Contact: Mary King Bateman

Phone: (712) 629-2295

Meeting Location: Tabor City Hall
626 Main St.
Tabor IA 51653

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	459,009	0	459,009
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	459,009	0	459,009
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	184,290	8,320	192,610
Licenses & Permits	7	1,685	0	1,685
Use of Money & Property	8	17,450	0	17,450
Intergovernmental	9	392,603	0	392,603
Charges for Service	10	511,920	23,000	534,920
Special Assessments	11	7,500	4,000	11,500
Miscellaneous	12	269,092	24,000	293,092
Other Financing Sources	13	2,500,000	0	2,500,000
Transfers In	14	120,000	61,092	181,092
Total Revenues & Other Sources	15	4,463,549	120,412	4,583,961
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	290,450	27,448	317,898
Public Works	17	281,443	5,000	286,443
Health and Social Services	18	0	0	0
Culture and Recreation	19	396,510	7,000	403,510
Community and Economic Development	20	104,000	0	104,000
General Government	21	207,267	33,320	240,587
Debt Service	22	52,000	0	52,000
Capital Projects	23	2,632,460	107,184	2,739,644
Total Government Activities Expenditures	24	3,964,130	179,952	4,144,082
Business Type/Enterprise	25	329,585	75,486	405,071
Total Gov Activities & Business Expenditures	26	4,293,715	255,438	4,549,153
Transfers Out	27	120,000	61,092	181,092
Total Expenditures/Transfers Out	28	4,413,715	316,530	4,730,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	49,834	-196,118	-146,284
Beginning Fund Balance July 1, 2025	30	996,173	0	996,173
Ending Fund Balance June 30, 2026	31	1,046,007	-196,118	849,889

Explanation of Changes: Increase to expenditures due to additional loan payments, software upgrade, sewer and water maintenance. Increase to revenues for insurance reimbursement, sidewalk special assessments, and water and sewer charges and fees.