

## NEWS RELEASE

Schroer & Associates, PC today released an agreed-upon procedures report on the City of Tabor, Iowa for the period July 1, 2020 through June 30, 2021. The agreed-upon procedures engagement was performed pursuant to Chapter 11.6 of the Code of Iowa.

Schroer & Associates, PC reported seven findings related to the receipt and disbursements of taxpayer funds. They are found on pages 8 and 9 of this report. The findings address issues such as lack of segregation of duties and absence of utility billing reconciliations. Schroer & Associates, PC provided the City with recommendations to address each of the findings.

All seven findings discussed above are repeated from the most recent examination. The City Council has a fiduciary responsibility to provide oversight of the City's operations and financial transactions. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity.

A copy of the agreed-upon procedures report is available for review on the Office of Auditor of State's web site at <http://auditor.iowa.gov/audit-reports>.