

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2025 Meeting Time: 06:00 PM Meeting Location: Tabor City Hall 626 Main St. Tabor, IA 51653

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.taboriowa.us/>

City Telephone Number
 (712) 629-2295

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	33,215,564	34,769,239	34,769,239
Consolidated General Fund	273,697	273,697	280,882
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	69,895	69,895	76,656
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	38,243	38,243	38,626
Other Employee Benefits	69,691	69,691	67,204
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	33,215,564	34,769,239	34,769,239
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	451,526	451,526	463,368
CITY REGULAR TAX RATE	13.59382	12.98636	13.32694
Taxable Value for City Ag Land	706,931	726,749	726,749
Ag Land	2,123	2,123	2,183
CITY AG LAND TAX RATE	3.00375	2.92123	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	630	695	10.32
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,780	3,107	11.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to insurance premiums.